

BIG SALES ON SATURDAY

Stock Transactions Aggregated
Million Shares in Two
Hours.

SPECULATORS VERY ACTIVE

Some Standard Stocks Show Depression, While Others Are Firm.

(By Associated Press)

NEW YORK, Oct. 22.—Speculation in the stock market continued in much the same lines to-day as during the whole week, with sales in the neighborhood of a million shares for the two hours of the Saturday session.

A process of depression was very perceptible, and especially in the high priced Standard Railroad Shares and St. Paul's sudden break to 114 below yesterday. Just at the close gave a decidedly irregular appearance to the closing. Ontario and Western also lost a point of yesterday's gain, either on account of speculative profit taking, or because the price had reached the level covered by the contract for transfer of control. On the other hand, very aggressive strength was shown by Erie the leader of the group. The extreme rise in this stock reached 2 1/4. Amalgamated Copper made a brilliant advance of over four points to the high level of the year. There was large and diversified action on Stock, Bond, Chesapeake and Ohio, Southern Railway and Chicago Great Western, the first three rising about a point and the last two. United States Steel preferred was unable to hold its one point advance and turned back with a fall of ten cents. The irregular tone of the market is indicated by the above movements, which absorbed the bulk of the trading. Total sales of bonds, par value, \$43,250,000. Total sales of stocks to-day, \$94,300,000.

MONEY AND EXCHANGE CLOSE: Money on call nominal; no loans; time loans, steady; 60 days 3 per cent.; 90 days and six months, 4 1/2-4 3/4. Prime mercantile paper, 4 1/2 per cent.; sterling exchange, firm, with actual business in bankers' bills, at \$180 for demand notes, \$181 1/2 for 90 days, \$182 1/2 for 120 days, \$183 1/2 and \$184 1/2 for 180 days. Commercial bills, \$182 1/2. Bar silver, 58 1/4 Mexican dollars, 45 1/4. Government bonds, steady.

WEEKLY BANK STATEMENT. NEW YORK, Oct. 22.—The statement of averages of the clearing house banks of this city for the week shows:

Loans, \$1,127,850,400; increase, \$3,917,000. Deposits, \$1,190,795,700; increase, \$6,563,000. Circulation, \$42,929,899; increase, \$702,599. Letter Tenders, \$77,057,900; increase, \$1,653,200. Specie, \$240,216,500; increase, \$470,500. Reserve, \$317,933,100; increase, \$3,535,800. Net assets, \$2,000,000; increase, \$25,815; increase, \$1,859,222. Surplus, \$17,853,222; increase, \$1,586,660. Ex-United States Deposits, \$42,681,475; increase, \$1,810,023.

RICHMOND STOCK MARKET.

Richmond, Va., Oct. 22, 1904.

SALES.

Virginia-Carolina Chemical Co. common—7 shares at 26 1/2.

Virginia-Carolina Chemical Co. Col. Trust 5 per cent.—1,000 at 95 1/2.

Virginia—3 1/2 at 95.

Virginia-Centuries—6,000 at 94 1/2.

STATE SECURITIES. Bid. Asked.

North Carolina 1st, C. 1910—162.

Va. 2d, C. and R. 1922—98.

Va. Centuries, 2-3, C. and R., 1911—95 1/2.

CITY SECURITIES.

Richmond City—193—175 1/2.

RAILROAD BONDS.

Atlanta & St. Louis 1st, 7s, R., 1997—107.

A. L. & W. Co. 4d, c. 1910—98 1/2.

A. C. L. Certificates of Ind. 4d, c. 98 1/2.

Georgia Pacific 1st, 6s, C. 1916—106.

Guar. & So. 1st, C. 1910—114.

Gulf and Can. Cos., 1915—109.

N. and W. Ry., 1906—100.

N. and W. Ry. Pocahontas—94.

Panhandle & Gulf—1905—95.

Florida Southern—149—95.

Western N. C. 1st, Gs, 1914—115.

S. A. L. Com. 1st, 4s, 1950—81.

RAILROAD STOCKS.

Atlanta and Charlotte—109.

Atlantic Coast Line—109.

Atlantic Coast Line pfd.—109 1/2.

Atlantic Coast Line com.—109 1/2.

Norfolk and Western com.—109 1/2.

R. F. and P. Div. Obig.—109 1/2.

Seaboard Air Line pfd.—109 1/2.

Seaboard Air Line com.—109 1/2.

HANK AND TRUST COMPANIES.

American National—100.

Broad Street Bank—125.

First National—100 20/25.

Merchants National—100 25/30.

Union Trust—50 1/2.

INSURANCE COMPANIES.

Virginia Fire and Marine—25—40.

MISCELLANEOUS.

Amer. Tel. Co. pfd., 5 s. c.—100 1/2.

American Locomotive com.—100 1/2.

American Locomotive com.—100 1/2.

Va.-Car. C. Ch. pfd.—100.

Virginia-Carolina Chem. com.—100 1/2.

Va.-Car. C. Co. Col. Tr. 4c—95 1/2.

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Oct. 22.—Seaboard Air Line common, 164 1/2; do, preferred, 34 1/4.

Atlantic Coast Line common, 135 1/4.

COTTON MARKETS.

NEW YORK, Oct. 22.—The cotton market showed a decided quietude yesterday, which was rather better than expected on the cabin and good weather. There was a good demand from the covering of week-end shorts rather than from the covering of week-end longs, and immediately following the call prices rose pretty steadily, fluctuating close to the figures New Orleans and Philadelphia seemed to be covering. The market was still held by the professional bear interests seemed to be covering. Toward the end of the first hour the market was less active and pretty steady in tone, with prices at practically the opening figure.

Receipts at the ports to-day were 61,281 bales against 60,612 bales and 18,741 last year; for the week, 96,000 bales, against 94,000 a week and 40,192 last year. To-day's receipts at New Orleans were 18,624 bales against 11,111 last year, and at Houston 10,884 bales against 10,988 last year.

Cotton futures opened steady and closed barely steady:

Open. High. Low. Close.

October 95.65 95.47 94.75 94.75

November 95.65 95.50 95.17 95.17

December 95.65 95.50 95.02 95.02

January 95.75 95.75 95.75 95.75

March 95.81 95.87 95.78 95.78

April 95.81 95.86 95.86 95.86

June 95.81 95.86 95.86 95.86

Spot cotton closed quiet, 10 points decline.

THOMAS BRANCH & CO.

(ESTABLISHED 1888)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange

**PRIVATE WIRES TO
PRINCIPAL MARKETS.**

Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	Bid.	Asked.	SALES:	Open.	High.	Low.	Closing.	Bid.	Asked.
2,000 A. C. L. com.—	139 1/4	141 1/4	139 1/4	140 1/4	100 2/4	100 2/4	900 Mo., Kan. and Tex. pfd.—	53 1/4	55	53 1/4	53 1/4	101 1/2	101 1/2
10,540 Amalgamated Copper—	68	69	67 1/2	68 1/2	83 1/2	84 1/2	Nishl., Chat. and S. L.	101 1/2	105	101 1/2	105	127	127
500 Amer. Car and Foundry—	23 1/2	24 1/2	23 1/2	24 1/2	26 1/2	26 1/2	110 New York Central—	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2
1,000 Amer. Cotton Oil—	32	33	32	32	32	32	4500 Norfolk and Western—	73 1/2	74	73 1/2	73 1/2	75 1/2	75 1/2
Amer. Snuff, pfd.—	145	145	140	140	145	145	500 Pacific Mail—	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2
400 Amer. Stock, pfd.—	67 1/2	68	67 1/2	68	68 1/2	68 1/2	5,000 Pennsylvania R. R.—	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2
200 Amer. Stock, pfd.—	45	46	45	46	45	45	1,000 People's Gas (Chicago)—	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
220 Amer. Locomotive, com.—	202	204	201	204	204	204	2,000 Pressed Steel Car—	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2
2,000 Amer. Locomotive, pfd.—	100	101	98	100	100	100	1,000 Republic R. R. and S. com.—	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
4,500 Amer. Sugar—	137 1/2	138 1/2	135 1/2	138 1/2	138 1/2	138 1/2	1,000 Reading, 1st pfd.—	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
12,000 A. T. and S. Fe. com.—	86 1/2	87 1/2	85 1/2	86 1/2	86 1/2	86 1/2	2,000 Reading, 1st pfd.—	82	82	82	82	82	82
100 A. T. and S. Fe. pfd.—	102 1/2	103 1/2	101 1/2	102 1/2	102 1/2	102 1/2	2,000 Reading, 1st pfd.—	82	82	82	82	82	82
100 Atlantic and Old Dominion—	55	56	54	55	55	55	1,000 Reading, 1st pfd.—	82	82	82	82	82	82
12,000 Brooklyn Rapid Transit—	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	1,000 Rock Island, pfd.—	74 1/2	75	74 1/2	75	75	75
6,000 Canadian Pacific—	132 1/2	133 1/2	132 1/2	133 1/2	133 1/2	133 1/2	1,000 Seaboard Air Line, com.—	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
18,000 Chesapeake and Ohio—	45 1/2												